

Syllabus

Accounting

Course Description

ACNT 2303 Intermediate Accounting I

Critical analysis of general accepted accounting principles, concepts, and theory underlying the preparation of financial statements. Emphasis on current theory and practice. Covers the theoretical and practical basis for financial statements, present value applications, and the theory and practice of accounting for cash, receivables, inventories, liabilities, long-term investments, depreciable and depletable property, and intangible assets. Credit: 3 (3 lecture)

Prerequisites

ACNT 2302

Course Goals (includes competencies, incorporation of SCANS, etc.)

Upon completion of the course, students will have achieved the following SCANS competencies:

- I. Resources: Identifies, organizes, plans, and allocates resources
- II. Interpersonal: works with others
- III. Information: Acquires and uses information
- IV. Systems: Understands complex inter-relationships
- V. Basic Skills: Reads, writes, performs arithmetic operations, listens and speaks
- VI. Thinking Skills: Thinks creatively, makes decisions, solves problems, visualizes, knows how to learn, and reasons
- VII. Personal Qualities: displays responsibility, self-esteem, sociability, self-management, integrity and honesty

Instructor Information

Email: Marina.Grau@hccs.edu

Textbook Information

Required for the course:

Text: Intermediate Accounting, 10th edition, by Kieso, Weygandt and Warfield. New York, NY; John Wiley and Sons, 2001.

Lab Requirements (if any)

See your instructor for locations, days and times.

Students with Disabilities

"Any student with a documented disability (e.g. physical, learning, psychiatric, vision, hearing, etc.) who needs to arrange reasonable accommodations must contact the Disability Services Office at the respective college at the beginning of each semester. Faculty are authorized to provide only the accommodations requested by the Disability Support Services Office."

For questions, contact Donna Price at 713-718-5165 or the Disability Counselor at your college. To visit the ADA Web site, log on to www.hccs.edu, click Future Students, scroll down the page and click on the words Disability Information.

* Central ADA Counselors – John Reno – 713-718-6164, Martha Scribner – 713-718-6164

* Northeast ADA Counselor – Kim Ingram – 713-718-8420

* Northwest ADA Counselor – Mahnaz Kolaini – 713-718-5422

* Southeast ADA Counselor – Jette Friis – 713-718-7218

* Southwest ADA Counselor – Dr. Becky Hauri – 713-718-7910

* Coleman ADA Counselor – Dr. Raj Gupta – 713-718-7631

Academic Honesty

Students are responsible for conducting themselves with honor and integrity in fulfilling course requirements. Penalties and/or disciplinary proceedings may be initiated by College System officials against a student accused of scholastic dishonesty.

Scholarly dishonesty includes, but is not limited to, cheating on a test, plagiarism, and collusion. See the Student handbook for more information.

Attendance and Withdrawal Policies

Students are expected to attend class regularly. Students are responsible for materials covered during their absences, and it is the student's responsibility to consult with the instructor for any make-up assignments. Although it is the responsibility of the student for non-attendance, the instructor has full authority to drop a student for excessive absences.

A student may be dropped from any course for excessive absences after the student has accumulated absences of 12.5% of the hours of instructor. For example, in this class which is a 3 credit hour lecture only class meeting 3 hours per week (48 hours of instruction), a student may be dropped after 6 hours of absence.

Course Requirements and Grading Policy

Grading Scales

90 - 100%	= A
80 - 89%	= B
70 - 79%	= C
60 - 69%	= D
BELOW 60%	= F

Incompletes

The grade of "I" (incomplete) may be given only if you fail to take the final exam due to valid reason(s). If you receive an "I," you must arrange with your instructor to complete the course work by the end of the following term (excluding Summer). After the deadline, the "I" becomes an "F." See the Student Handbook for more information.

Testing

Your final grade for this course will be based on how well you do in meeting the evaluation requirements and applying the grading scale listed below.

3 Sectional Exams (Drop one)	200 points
Final Examination	150 points
Attendance	10 points
Homework	20 points
Total	380 points

Make-up policy

There will be a total of 3 sectional examinations (there will be no make-up examinations). The two highest grades received on these exams will be used to compute the student's final grade for the course. The lowest score will be dropped. For a missed examination, a student is allowed to drop one of the first three sectional examinations.

Projects, Assignments, Portfolios, Service Learning, Internships, etc.

Students are expected to read all assigned chapters, compete and submit all assignments on due dates, and attend all classes. The nature of the course is such that perfect attendance is essential

for mastery of the course content. A missed class can never be duplicated.

Accounting is best learned through doing. Therefore there will always be homework assignments to be prepared outside of class. This will require a considerable commitment of time and effort from you. Typically, the successful student in college can count on 3 hours of independent study for every hour in the classroom.

Students are responsible for the “learning objectives” at the beginning of each chapter. Accounting is a subject that cannot be mastered passively. The concepts and ideas could be compared to building blocks - each serves as a foundation for new ones. It is extremely important that each student be actively involved in the learning process. This requires intensive study of each chapter, the study guide, and continuous application of the ideas to homework problems.

Course Content

See topics in the Assignment Schedule below

Course Calendar with Reading Assignments

INTERMEDIATE ACCOUNTING I Assignment Schedule (classes that meet one time each week)

Session	Chapter	Topic	Homework Assignment
1	1	Financial Accounting and Accounting Standards	C1-1,C1-2,C1-8, C1-15
2	2	Conceptual Framework Underlying Financial Accounting	E2-1,E2-6,C2-3,C2-6,C2-10
3	3,3A,3B	The Accounting Information System	E3-1,E3-2,E3-6, E3-13,E3-24,E3-26
4	4,4A	Income Statement and Related Information	E4-1,E4-4,E4-11, E4-17,P4-6,P4-7
5	5	Balance Sheet and Statement of Cash Flows Review for Exam I	E5-4,E5-7,E5-9,E5-17,P5-7
6	6	Exam #1 (Chapters 1-5) Accounting and the Time Value of Money	1-5 Homework Due E6-6,E6-12,P6-5, P6-8,P6-14
7	7,7A	Return Exam #1 and Graded Homework Cash and Receivables	E7-1,E7-4,E7-8, E7-21,E7-22
8	7,7A	Cash and Receivables	P7-3,P7-5,P7-6, P7-11,P7-14
9	8	Valuation of Inventories: A Cost Basis Approach	E8-1,E8-5,E8-7,E8-8, E8-24,E8-25,C8- 3
10	9,9A	Inventories Review for Exam #2	E9-1,E9-2,E9-7, E9-26,P9-10,P9-14
11	10	Exam #2 (Chapters 6-9) Acquisition and Disposition	6-9 Homework Due E10-1,E10-4,E10-7, P10-4,P10-8,P10- 11
12	11	Return Exam #2 (Return Graded Homework) Depreciation, Impairments,and Depletion	E11-5,E11-7,E11-16, P11-6,P11-8, P11-10
13	12,12B	Intangible Assets	E12-1,E12-4,E12-10, E12-26,P12-7,P12-8

14	13	Current Liabilities Review for Exam #3	E13-4,E13-9,E13-16,
15		Exam #3 (Chapters 10-13) Review for Final Exam	10-13 Homework Due
16		Final Exam (Chapters 1-13) Return Graded Homework	

Other Student Information (clubs, tutoring, web resources, etc.)

Accounting Department Website:

<http://swc2.hccs.cc.tx.us/accounting/>

Tutoring/Lab Hours:

See your instructor for locations, days and times