



## The Trusted Advisors, Vol. 4

### INTERNATIONAL FRAUD AWARENESS WEEK

**NOVEMBER 15-21, 2020**

You are invited to engage in the 2020 Houston ACFE Fraud Campaign Activities as we bring awareness to fraud. Click this link to participate - [www.fraudweek.com](http://www.fraudweek.com)

## What is Fraud?

According to the IIA, AICPA, & ACFE fraud can be defined as "Any intentional act or omission designed to deceive others, resulting in the victim suffering a loss and/or the perpetrator achieving a gain."

Source: The Institute of Internal Auditors (IIA), American Institute of Certified Public Accountants (AICPA), & The Association of Certified Fraud Examiners (ACFE), Managing the Business Risk of Fraud: A Practical Guide.

**DID YOU  
KNOW?**

According to a study conducted by the Association of Certified Fraud Examiners (ACFE), fraud costs organizations worldwide an estimated 5 percent of their annual revenues.

## Recording is now available

You can watch our Fraud Awareness Lunch & Learn presentation by clicking [here](#).



Please visit the Compliance and Ethics website to report suspected incidents of fraud through the Ethics Point hotline:

<https://www.hccs.edu/about-hcc/compliance--ethics/>

Need help performing a risk assessment? Contact Terry Corrigan, Internal Audit Director  
• 713-718-7278 • [terrance.corrigan@hccs.edu](mailto:terrance.corrigan@hccs.edu) • <https://www.hccs.edu/departments/internal-auditing/>

**hccs.edu**



### About Houston Community College

Houston Community College (HCC) is composed of 14 Centers of Excellence and numerous satellite centers that serve the diverse communities in the Greater Houston area by preparing individuals to live and work in an increasingly international and technological society. HCC is one of the country's largest singly-accredited, open-admission, community colleges offering associate degrees, certificates, workforce training, and lifelong learning opportunities. To learn more, visit [www.hccs.edu](http://www.hccs.edu).

3100 Main Street | Houston, TX 77002 | **713.718.2000**



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